

**Saint Ambrose of Woodbury
Finance Committee Meeting Minutes
January 16, 2014**

Members present: Kit McGuire, Michael Brown, Jimmy Wong, Chris Fuhs, Tom Schisler, Courtney Dugas, Abby Wegner, Wayne Schiferl, Fr. Tom Walker and Ron Neuser.

Fr. Tom began the meeting with a prayer. Jimmy welcomed Wayne Schiferl as the newest member and led introductions. The committee also welcomed Cheri Gardner, school principal.

Review School and Extended Day Reports and Proposed Budgets

Cheri reported the current school year is nicely on track with the current budget. Cheri led a discussion on staffing trends and reviewed her written budget notes and proposals for next year.

Michael Brown moved to approve the school and extended day budgets. Courtney Dugas seconded the motion and the budgets were unanimously approved.

Approve Minutes from October and November Meetings

Tom Schisler moved to approve the meeting minutes.

Chris Fuhs seconded the motion and the minutes were unanimously approved.

Review December Reports

Ron reported that December Sunday Stewardship exceeded budget. Overall Sunday Stewardship year to date was 1.7% percent below budget.

Parish administration and the maintenance budgets continue to run below budget as we delay payment of the assessment and general insurance billings originally budgeted for quarterly payments in September and December. In December, parish operations transferred \$ 80,000.00 to the Building Fund. The Extended Day program transferred another \$ 30,000.00 to the Building Fund.

Sharing In Faith Extension Capital Campaign

Fr. Tom presented a Sharing in Faith Extension Summary Report and noted we continue to receive responses. So far, roughly \$ 225,000 has been pledged and \$ 70,000 has been paid. The initial results also indicate that new contributors are responding to the campaign.

Stewardship Discussion

In January, more families signed up for the ACH program. The 2nd of the month ACH contributions increased 2.5% in January. The 18th of the month contributions also increased 2 % percent and we are still receiving responses daily. The second stewardship mailing is scheduled to go out next week to families not already participating in the ACH program that have not responded to date.

The meeting ended in prayer.